## Notice of Public Hearing & Request for Bids for Sale of Forest Town Ball Field. Public Hearing August 23<sup>rd</sup>, 2022 at 6:30pm at the Forest Town Hall.

The Town of Forest St. Croix County has set a public hearing on August 23<sup>rd</sup> at 6:30 to take up the topic of selling the town ball field to the highest bidder with a minimum bid of \$42,000 being accepted. Following are the details and requirements of those interested in purchasing the property and rules for bidding.

Your official, in writing minimum bid of \$42,000 must be received, in person with a \$5,000 earnest money check written to The Town of Forest, and delivered, to one of the town's elected officials by August 16th. If your bid is not accepted as the winning bidder on August 23rd, the \$5,000 is refundable to you. Your bid must include your name and address and a phone number you may be reached at. Along with your minimum bid, you must also state your highest bid you are willing to pay. Bid increments will be applied in \$250 increments. Example: There are two bidders, and both submit the minimum bid of \$42,000 in writing. Both elect to also submit on the same form their high bid. Bidder #1 submits a high bid of \$43,000 and bidder #2 submits a high bid of \$44,000. In this example, bidder #2 would win the bid in the amount of \$43,250 (a bid of \$250 higher than the other high bid made).

The winning bidder agrees to pay all closing costs, fees, and amounts and to close the transaction withing 60 days of August 23<sup>rd</sup>, 2022 or as reasonably extended by the town board or they will forfeit their earnest money.

Bidders are recommended to review the Town of Forest's Zoning Ordinance which describes certain permitted uses as well as nonpermitted uses for the site. Should you be the winning bidder all zoning rules and applications will apply to your future use without a purchase contingency on your use.

## The property description is as follows:

A parcel of the Southeast Quarter (SE 1/4) of the Southeast Quarter (1/4), Section 30, Township 31 North, Range 15 West, described as follows:

Commencing at a point 435 feet North of the Southeast corner of said Section 30: thence West 390 feet; thence South 110 feet; thence West 98 feet; thence North 390 feet; thence East 488 feet; thence South along said Section line to the point of beginning, containing 3 acres more or less.

#### **Public Hearing and Bidding Process**

The public hearing will begin at 6:30 PM. Bidders as well as those in attendance are able to present their reasons both for and against the Town selling the ball field. The public hearing is targeted to end at approximately 7:00pm, or when all wishing to speak have been given a chance.

Following will be a Special Town Meeting of the Electorate to get a vote authorizing the sale of the ballfield.

## Town Board meeting planned to start immediately after the Special Town Meeting of the Electorate:

An agenda item will be on the Town's agenda for the evening: *Discussion of Selling the Town Ball Field and Possible Action*. At the time of that agenda item is taken up, should the Board discuss it, make a motion, and approve the selling of the ball field under the terms above, the acceptable bids will be opened, and a winner will be determined. Earnest money checks need to be received by August 16<sup>th</sup> and need to have cleared the bank by Monday August 22<sup>nd</sup>. Checks **for any non-winning bids** will be made out the evening of the public hearing and mailed to the address submitted or you may pick it up at the meeting. Because a good check is an important qualification to bid, the Town suggests you provide an appropriate bank check that can be verified (cashier's check or bank money order). Funds will be confirmed prior to the bidder's qualification of a complete bid.

# NOTICE OF SPECIAL TOWN MEETING OF THE ELECTORS OF THE TOWN OF FOREST, ST. CROIX COUNTY

Notice is hereby given that on Tuesday, August 23<sup>rd</sup>, immediately following the completion of the Public Hearing on the sale of the ballfield, which begins at 6:30pm at the Forest Town Hall, a SPECIAL TOWN MEETING OF THE ELECTORS will be held by the Town Board for the purpose to get a vote authorizing the sale of the ballfield. Dated the 25<sup>th</sup> day of July, 2022.

ANNE JOHNSTON, TOWN OF FOREST CLERK Board Meeting agenda will be posted at a later date.